

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:3951
ANSWERED ON:09.08.2002
PRICES OF EDIBLE OIL
DUMPA MARY VIJAYAKUMARI

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether prices of all edible oils have considerably risen recently in the country;
- (b) if so, the details thereof;
- (c) the reasons therefor; and
- (d) the measures proposed to be taken by the Government to lessen the burden on consumers?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SREENVASA PRASAD)

(a)&(b): The price-rise in wholesale prices of major edible oils during the last six months are mentioned below :-

(Price in Rs. per quintal)

Type of Oil Price as on 30.1.02 Price as on 30.7.02 % variation
over 30.1.02

Mustard Oil	2910	3700	+27.15
Groundnut Oil	3630	4470	+23.15
Soyabean Oil	3040	3550	+16.78
Sunflower Oil	4000	4700	+17.50
Sesame Oil	3250	3750	+15.38
Cottonseed Oil	3000	3750	+25.00
Coconut Oil	3650	4600	+26.03
Rice Bran Oil	2450	3150	+28.57
Vanaspati (15 liters pack)	515	625	+21.36

(c): Price rise in the international market, decline in production of domestic oilseeds, increase in the tariff value of Palm Oil products etc. are some of the reasons for rise in the prices of edible oils.

(d): Some of the measures taken/proposed to lessen the burden on consumers are :-

(i) Import of edible oils has been allowed on OGL.

(ii) The import duty structure of edible oils is reviewed from time to time.

(iii) Government is keeping a watch on the prices and availability situation of edible oils in the country.