GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:3549 ANSWERED ON:07.08.2002 IMPLEMENTATION OF BUY INDIAN ACT ANANDRAO ADSUL;CHANDRA NATH SINGH;SADASHIVRAO DADOBA MANDLIK;VINAY KUMAR SORAKE

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that the Indian Steel Alliance has recommended for the implementation of Buy Indian Act to promote use of Indian steel in the country;

(b) if so the details thereof and the reasons therefor;

(c) whether any steps have been taken by the Government in this regard;

(d) if so, the details thereof and to what extent it will benefit the steel industry of the country; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(e): A proposal has been mooted to enact a legislation, "Buy India Act", on the lines of "Buy American Act". Major steel producers have generally supported the proposal as it is expected to benefit the indigenous steel industry in Government procurement and thus encourage growth and development of the indigenous industry.