GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6257 ANSWERED ON:05.05.2000 ANNUAL GROWTH IN GDP NAWAL KISHORE RAI;SHAMSHER SINGH DULLO;SHANKERSINH VAGHELA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government had fixed any target for annual growth in the Gross Domestic Product;
- (b) if so, the details thereof;
- (c) whether the annual growth rate fixed for Ninth Five year Plan has been achieved during the last years of the Plan;
- (d) if not, the annual growth rate during each year of the Plan; and
- (e) the estimated growth rate during the remaining years of the plan?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI BALASAHEB VIKHE PATIL)

(a),(b),(c),(d) & (e): As against the annual average growth target of 6.5 per cent per annum in real gross domestic product (GDP) for the Ninth Five Year Plan (1997-2002) the growth in real GDP at factor cost (Base 1993-94) was 5.0 per cent in 1997-98, 6.8 per cent in 1998-99 and 5.9 per cent in 1999-2000 as per the latest information available with the Central Statistical Organisation.