

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4168

ANSWERED ON:14.12.2001

PUBLIC INVESTMENT IN RURAL AND INFRASTRUCTURE OF PROJECTS Q U E S T I O N
GOWDAR MALLIKARJUNAPPA;Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

- (a) whether the Prime Minister had signaled the return of public investment to fuel growth;
- (b) if so, whether the investment spurt is to be in the rural sector and infrastructure;
- (c) if so, the ways and means prepared for obtaining funds;
- (d) whether the Finance Ministry has given its approval for the same; and
- (e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a)& (b): The issue of using fiscal policy to provide stimulus to the Indian economy was discussed at meetings taken by PM, such as Advisory Council on Trade and Industry and Economic advisory council;

(c) to (e): In the Budget of 2001-02 several measures have been announced to boost investment in rural sector and infrastructure.