

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3995  
ANSWERED ON:09.08.2002  
WORLD BANK AID TO UTTAR PRADESH  
RAVI PRAKASH VERMA

**Will the Minister of FINANCE be pleased to state:**

- (a) the names of the districts of Uttar Pradesh which have received financial assistance from the World Bank for literacy, welfare of Anganwadis and development work during January, 2001 to till date;
- (b) the interest rate to be paid on the received amount by the Union Government or State Government;
- (c) the conditions on which the assistance has been received;
- (d) the details of the works commenced with the amount received so far by the U.P. Government; and
- (e) the time by which the works commenced are likely to be completed?

**Answer**

Minister of State in the Ministry of Finance and Company Affairs (Shri Anant G. Geethe)

- (a) (d) ( & (e): Information is being collected and will be laid on the table of the House.
- (b) & (c) The interest rate applicable to the State on External assistance received by them under State Sector projects is determined by the Additional Central Assistance mechanism and the current rate is 11.5% on the loan portion of the ACA. The Union Government being the sovereign borrower is responsible for the repayment of the loans/ credits. On IBRD loans the interest charged by the World Bank is LIBOR plus a spread. Currently it is around 2.3%. IDA credits are interest free but carry a service charge of 0.75%. World Bank assistance is received in accordance with the standard terms and conditions as applicable to IDA credit and IBRD loans.