## GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:4245 ANSWERED ON:12.08.2002 US FARM BILL ANANDRAO ADSUL

## Will the Minister of AGRICULTURE be pleased to state:

- (a) whether the US Farm Bill of 2002 has incorporated many new provisions whichare likely to depress global commodity prices and affect the exports of developing countries including India;
- (b) if so, the details thereof;
- (c) whether this bill has been examined by Union Government;
- (d) if so, the details thereof and to what extent it may affect India; and
- (e) the steps being taken by the Government to meet the situation?

## **Answer**

## MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a) to (e): Under the US Farm Security and Rural Investment Act 2002, the supporto various agricultural commodities is sought to be provided. Reports are indicating that assistance stipulated under US Farm Bill may have a price depressing effect on worldmarkets. This may have a negative effect on the exports of developing countries.

India in its negotiating proposals filed with the WTO has already demanded substantial reductions in domestic support and elimination of export subsidies by the developed countries within a limited period.