

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:564
ANSWERED ON:17.07.2002
GROSS REGISTERED TONNAGE
RAMSHETH THAKUR

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government have any proposal to ensure that the gross registered tonnage of India ships does not decrease;
- (b) if so, the initiatives proposed to be taken by the Government to maintain a high level to registered Indian Shipping;
- (c) the steps proposed to be taken to protect the Indian Shipping;
- (d) whether the Government propose to create a funding agency for the exclusive purpose of financing the purchase of ships; and
- (e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SU. THIRUNAVUKKARASAR)

(a) Yes, Sir.

(b)&(c): The Government constituted an Expert Committee under the Chairmanship of Shri Rakesh Mohan to review India's Shipping and to recommend measures to address the associated problems. The Committee has recommended introduction of Tonnage Tax as is followed by the leading maritime nations of the world. Action has already been initiated for the acceptance of the recommendations of the Committee.

(d): No Sir.

(e): Does not arise.