

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:962  
ANSWERED ON:01.03.2000  
FINANCIAL IRREGULARITIES  
RIZWAN ZAHEER KHAN

**Will the Minister of STEEL be pleased to state:**

- (a) whether some major steel companies are committing financial irregularities in the name of modernisation;
- (b) if so, the names and number of such companies;
- (c) whether the Government propose to conduct inquiry against such companies;
- (d) if so, the details thereof; and
- (e) the action likely to be initiated against the defaulters?

**Answer**

MINISTER OF STATE FOR STEEL (SHRI DILIP RAY)

- (a) No case of financial irregularities, in the name of modernisation, by any major steel company in the Public sector, has come to the notice of the Government.
- (b) to (e): Do not arise in view of (a) above.