

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1935

ANSWERED ON:15.03.2002

MEASURES TO BOOST PRIMARY MARKET

A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of FINANCE be pleased to state:

- (a) whether the SEBI panel has proposed some measures to boost primary market recently;
- (b) if so, the details of the recommendations made by the SEBI Panel; and
- (c) the extent to which these recommendations are likely to protect the interests of small investors ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) The Primary Market Advisory Committee of the Securities & Exchange Board of India (SEBI) met on 21st January 2002 and recommended inter alia, a common listing committee for listing of securities of any company in any exchange; permission for simultaneous offerings in domestic and overseas markets; higher disclosures in the case of mergers, de-mergers etc.; draft and final prospectus to be made available on the websites of issuers and lead managers; and reduction in the time period for allotment in public issues.

(c) The Committee's recommendations were made with a view to inter-alia, bringing about uniformity in the standards and approach to listing.