GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:7601 ANSWERED ON:16.05.2002 PRIVATE PARTICIPATION IN PIPELINE PROJECT MANIBHAI RAMJIBHAI CHAUDHARY;SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government propose to have private participation for the Pipeline Project traversing from Jamnagar to Ratlam via Rajkot and Koyali;

(b) if so, whether private parties have been selected for the purpose;

(c) if so the terms and conditions for the allotment of work to the selected parties; and

(d) the time by which this project is likely to be ready?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MI OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): The pipeline project traversing from Vadinar to Ratlam via Rajkot and Koyaliis being implemented through Build, Own, Operate and Transfer (BOOT) process by Petronet Central India Limited which is a subsidiary joint venture company of Petronet India Limited. Private parties have option of participation in the BOOT tender.

(b): Against global invitation of `Expression of Interest` thirteen parties submitted expression of interest out of which three private parties had finally submitted application for pre-qualification. The following three private parties have been pre-qualified for participation in the BOOT bidding process:-

(i) M/s. Reliance Petroleum Limited, Mumbai.

(ii) M/s. Larsen & Toubro Ltd., Chennai.

(iii) Consortium of M/s. OAO STROYTRANSGAZ, Moscow, Russia, M/s. OAO Transneft, Moscow, Russia and M/s. SUN Securities Ltd., Jersy, Channel Islands.

(c): The project will be implemented through the BOOT process. The BOOT concessionaire will finance, build and operate the pipeline for a specified period under a Concession Agreement with Petronet Central India Limited (PCIL). At the end of the concession period, pipeline will be transferred back to PCIL.

(d) The approved project completion schedule is December, 2003.