GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1904
ANSWERED ON:26.07.2002
EXPORT OF STEEL TO CHINA
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the total steel exported to China during the last three years;
- (b) whether China has recently imposed a 7.26% safeguard duty on the import of steel; and
- (c) if so the extent to which the export of steel is likely to be affected?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) The value of steel exported to China during the years 1999-2000, 2000-2001 and 2001-2002 is given below:

(Value in Rs. Lacs)

Item 1999-2000 2000-2001 2001-2002

Primary & Semi-finished Iron & Steel 1555.50 12040.72 5195.44

Iron & Steel
Bar/Rod etc. 0.20 381.83 462.47

Source: DGCI&S.

- (b): China has recently imposed provisional safeguard duty on 9 broad categories of steel products with effect from 24th May, 2002. The provisional safeguard measure is in the range of 7% to 26%. The duty is on imports exceeding predetermined quota level. Indian exports with the exception of non-alloy steel plates have been exempted from the application of the provisional safeguard measure. In respect of non-alloy plates, the imports in excess of the quota indicated by the Chinese authorities, would be subject to additional duty at the rate of 20%.
- (c): It is too early to make a quantitative estimate of the extent of the impact of this provisional Safeguard duty.