

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:3606
ANSWERED ON:16.04.2002
DISINVESTMENT OF FERTILIZER UNITS
B.K. PARTHASARATHI;IQBAL AHMED SARADGI;K. MURALEEDHARAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government propose to divest some Fertilizer PSUs, particularly Fertilizer and Chemicals Travancore Ltd., Rashtriya Chemicals and Fertilizers Ltd. and Madras Fertilizers Ltd.;
- (b) if so, the details thereof along with financial position of each of these PSUs;
- (c) the extent to which aims and objectives of disinvestment of these PSUs have been achieved;
- (d) whether the decision of disinvestment in the case of FACT and RCF has been deferred;
- (e) if so, the reasons therefor; and
- (f) the present status of the said PSUs?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTHEASTERN REGION (SHRI ARUN SHOURIE)

(a) Yes, Sir.

(b) The Central PSUs identified for disinvestment by the Disinvestment Commission are:

- (1) National Fertilizers Limited (NFL);
- (2) Madras Fertilizers Limited (MFL);
- (3) Paradeep Phosphates Limited (PPL);
- (4) Rashtriya Chemicals and Fertilizers Limited (RCFL) and
- 5) Fertilizers and Chemicals Travancore Limited (FACT).

The details regarding paid-up capital, turnover and net profit / loss during the year 2000-01 are as under:-

(Rupees in Crores)

S.No.	Name of the Company	Paid-up Capital	Turnover	Net Profit (+) / Loss (-)
1.	National Fertilizers Limited (NFL)	490.58	2841.31	27.31 (+)
2.	Madras Fertilizers Limited (MFL)	162.14	1410.61	29.76 (-)
3.	Paradeep Phosphates Limited (PPL)	347.65	710.88	141.03 (-)
4.	Rashtriya Chemicals and Fertilizers			

Limited (RCF) 551.69 2141.52 64.97 (+)

5. Fertilizer and Chemicals Travancore

Limited (FACT) 354.77 1784.57 151.95 (-)

(c) to (f) The disinvestment in Paradeep Phosphates Limited (PPL) has been completed during the year 2001-02. The disinvestment process of NFL and MFL is in progress while the process in FACT and RCF is yet to commence.