

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:105

ANSWERED ON:26.02.2002

GLOBAL ADVISERS FOR DISINVESTMENT OF STC AND HCL

ANANDRAO ADSUL;YEMPARALA VENKATESWARA RAO

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have decided to finalise the global advisers for the strategic sale of the State Trading Corporation of India and Hindustan Copper Ltd.

(b) if so, the details of the companies which have shown interest in helping the Government and the extent thereof; and

(c) the time by which the final decision is likely to be taken in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a), (b) & (c) M/s Ernst & Young and M/s A.F. Ferguson & Co. have been appointed Advisors for assisting the Government in the disinvestment of the State Trading Corporation of India Ltd. and Hindustan Copper Ltd. respectively.