

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5472
ANSWERED ON:28.04.2000
EXPORT TO AMERICA
BRIJLAL KHABRI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government have formulated any comprehensive scheme to increase the quantum of exports to U.S.A.;
- (b) if so, the details thereof;
- (c) the percentage of Indian trade with USA out of the total trade made with other countries during each of the last three years; and
- (d) the percentage of trade likely to be made with USA during the current financial year?

Answer

MINISTER OF COMMERCE & INDUSTRY

(SHRI MURASOLI MARAN)

(a) & (b): Yes, Sir. The Government of India has a plan for promotion of Indo-US trade. The Plan outlines the strategy for promoting India's exports to USA in general, and identifies products with good exports potential. Through targeting these sectors, the plan strives to exploit the untapped potential in bilateral trade. It also focuses on special efforts towards developing new and fast growing areas of cooperation, such as information technology and biotechnology. It lays emphasis on promoting exports through participation in major trade shows and specific trade promotion events, apart from streamlining the information and data base of the Indian Embassy in USA to enable it to respond to trade enquiries in a timely and effective manner. The Action Plan also incorporates close monitoring of, as well as liaison with, the US authorities on important bilateral trade related issues.

To further buttress these efforts, the two sides have agreed to set up India-US Commercial Dialogue, which was signed on 23.3.2000. The framework aims to (a) facilitate trade (b) maximise investment opportunities across a broad range of economic sectors, including information technology, infrastructure, biotechnology, and services.

(c) : The details are as given below :

(Rs. in crores)

Year

1997-98 1998-99 1999-2000-(P) (Apr. - Dec.)

India's Total Imports	154176.29	176098.63	149087.17
India's Imports from USA	13813.69	15319.25	12607.52
% Share in India's total Imports	8.96	8.70	8.46
India's Total Exports	130105.98	141603.53	118638.40
India's total Exports to USA	25276.65	30841.56	26621.25
% Share in India's total Exports	19.42	21.78	22.44

(P) : Provisional Data.

(d) : The current financial year has just begun; therefore, it is too early to project its trend.