

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:5398
ANSWERED ON:28.04.2000
NTC MILLS
BHAL CHANDRA YADAV

Will the Minister of TEXTILES be pleased to state:

- (a) the total investment of the Government in sick textile mills, till date, unit-wise;
- (b) the details of the steps taken by the Government to make them viable, particularly in U.P.; and
- (c) the policy of the Government to protect the interests of workers in these units?

Answer

MINISTER OF STATE FOR TEXTILES

(SHRI GINGEE N. RAMACHANDRAN)

(a): A capital expenditure of Rs.512.02 crores including for modernisation has been incurred by the Government in the sick textile mills under NTC till now since nationalisation. The subsidiary-wise details are at Annexure-I

(b)& (c): Government had approved a turn around strategy for NTC mills including the mills in U.P. in 1995 which included inter-alia, modernisation of 79 mills at an investment of Rs. 2005.72 crores. The funds for implementing this strategy were to be raised from sale of surplus land/ assets of the mills, which did not materialise in the absence of permission of the concerned State Governments for sale of land. On the basis of a unit-wise viability study made by NTC, Government is considering a revised turn around plan for the viable subsidiaries of NTC alongwith the viable mills under them keeping in view the BIFR norms of net worth turning positive within the stipulated period Govt. has been providing budgetary support to NTC to meet the shortfall in wages and salaries. The interest of the workers will be kept in view in the revival plan

ANNEXURE-I

**SUMMARY OF SUBSIDIARY-WISE CAPITAL EXPENDITURE INCLUDING EXPENDITURE ON MODERNISATION
31.3.1999**

S. No. NAME OF THE SUBSIDIARY APPROX. AMT.
(RS. IN CRORES)

1	NTC (APKK&M) LTD	95.28	
2	NTC (DP&R) LTD	27.29	
3	NTC (GUJARAT) LTD	40.37	
4	NTC (MN) LTD	52.69	
5	NTC (MP) LTD	29.78	
6	NTC (SM) LTD	57.93	
7	NTC (TN&P) LTD	149.38	
8	NTC (UP) LTD	27.42	
9	NTC (WBAB&O) LTD	31.88	
	GRAND TOTAL		512.02