GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:7215 ANSWERED ON:14.05.2002 JOINT RESEARCH IN DRUG FORMULATIONS UMMAREDDY VENKATESWARLU

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government propose to encourage joint research with private sector in formulating new drugs; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) & (b): In February,2002, the Government have announced the `Pharmaceutical Policy-2002`, which includes in principle approval to the establishment of the Pharmaceutical Research & DevelopmentSupport Fund (PRDSF) under the administrative control of Department of Science & Technology, which will also constitute a Drug Development Promotion Board (DDPB) on the lines of the Technology Development Board (TDB) to administer the utilization of the PRDSF.