

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5391
ANSWERED ON:28.04.2000
INTEREST RATES ON LOANS TAKEN BY GOVERNMENT EMPLOYEES
S. SAIDUZZAMAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to bring down the present rate of interest on the Government loans given to its employees on the same way as it has reduced the rate of interest on the G.P.F.;

(b) if so, by when and the details thereof; and

(b) if not, the reasons therefor?

Answer

MINISTER OF STATE FOR FINANCE

(SHRI BALASAHEB VIKHE PATIL)

(a)to (c):Government of India has reduced the interest charged on conveyance and computer advances to the Government servants by 1 per cent with effect from the current financial year.