GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2455 ANSWERED ON:19.03.2002 INVESTMENT ON DRUG RESEARCH UMMAREDDY VENKATESWARLU

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government have formulated special incentive schemes for drug companies to invest at least rupees ten crores a year on drug research;
- (b) if so, the details thereof; and
- (c) the details of companies which do invest rupees ten crores every year on research?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

- (a): No, Sir.
- (b): Does not arise in view of answer to (a), as above.
- (c): There are 11 pharmaceutical companies with the Department of Scientific & Industrial Research recognized in-house R&D units, who have reported R&D expenditure of more than Rs.10 crores during the years 1999-2000 or 2000-2001.