

**GOVERNMENT OF INDIA
LABOUR
LOK SABHA**

UNSTARRED QUESTION NO:167
ANSWERED ON:15.07.2002
MISSING OF GOVERNMENT SECURITIES
NARESH KUMAR PUGLIA

Will the Minister of LABOUR be pleased to state:

- (a) whether the Government are aware that an audit of exempted funds done by the Employees Provident Funds Organisation (EPFO) has revealed that Government securities in physical form worth Rs.2.33 crore are missing;
- (b) if so, the details thereof;
- (c) the reaction of the Government thereto; and
- (d) the action taken to fix responsibility for the loss and bring the culprits to book?

Answer

MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI ASHOK PRADHAN)

(a) & (b): The total number of exempted establishments is 2,588. The Audit Reports in respect of 1,827 establishments which have been analysed have revealed that securities worth Rs.323,07,78,785/- are not available physically with the trusts though the allotment letters and other proof of investments are available.

(c) & (d): As the proof of investment exists with the exempted trusts, there is no cause for concern. In case any loss is detected, action against those responsible will be taken as per law.