

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:6722

ANSWERED ON:10.05.2002

STRIKE BY BANK EMPLOYEES

ALE NARENDRA;CHANDRESH PATEL KORDIA;RUPCHAND PAL;VILAS BABURAO MUTTEMWAR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether there was a nation-wide strike of the employees of banks, insurance companies and PSUs, on April 16, 2002;
- (b) if so, the reasons for the strike;
- (c) the total loss incurred on account of this one-day strike; and
- (d) the steps being taken by the Government to meet the demands of these employees ?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) Yes, Sir.
- (b) The strike was to protest against some of the policies of the Government like disinvestment of shares of Public Sector Undertakings.
- (c) The loss cannot be quantified.
- (d) Policy decisions are taken on reasonable demands of the employees after due deliberations and in the interest of the nation.