

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:6570  
ANSWERED ON:09.05.2002  
PRICES OF STEEL  
VILAS BABURAO MUTTEMWAR

**Will the Minister of STEEL be pleased to state:**

- (a) whether the Government propose to increase the prices of steel for consumption in the domestic market;
- (b) if so, the extent of the price proposed to be increased along with its reasons therefor; and
- (c) the extent to which the increased prices will neutralise the losses suffered by the steel industry?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)to(c): The Government does not fix prices for iron and steel. The prices are determined by the respective steel plants depending on the prevailing market conditions and other related factors.