GOVERNMENT OF INDIA LAW, JUSTICE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:5749 ANSWERED ON:02.05.2002 UNREGISTERED COMPANIES RAMDAS ATHAWALE

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

- (a) whether a large number of companies are operating in various States of the country including Delhi particularly in tribal areas without registering themselves with the registrar of companies;
- (b) if so , whether it is mandatory for any company to get itself registered within a stipulated time period;
- (c) if so, the norms laid down in this regard;
- (d) whether the Government propose to take action against the unregistered companies which are operating illegally; and
- (e) if so , the details thereof?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

- (a) As per the Companies Act, 1956, 'company' means a company formed and registered under this Act or an existing company formed and registered under any of the previous specified companies laws.
- (b) to (e) Do not arise.