## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:5845
ANSWERED ON:03.05.2002
RECONSTRUCTION AND DEVELOPMENT FUND FOR MARINE SECTOR
A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL

## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government have set up reconstruction and development fund for modernisation or marine sector;
- (b) if so, the details thereof;
- (c) the export made by the marine sector during the last two years;
- (d) the export target fixed by the marine sector for 2002-03; and
- (e) the incentives proposed to be given to marine sector to boost the marine export during 2002-03?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI RAJIV PRATAP RUDY)

- (a) No, Sir.
- (b) Does not arise.
- (c) The exports of Marine Products from the country during the last two years are given below:-

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Year Value of exports (in millions US $)

2000-2001 1416
2001-2002 1211 ( Provisional)
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(d) & (e) Making projections on exports is a continuous exercise based on the prevailing and anticipated market condition. The present projections for export of marine products during 2002-03 are to the tune of US \$ 1250 million. With a view to realise the same, the Government have taken several steps, which include schemes for extending financial assistance to the seafood processing industry; steps to upgrade processing facilities to meet international standards of hygiene and quality; expansion of aquaculture; imparting training to aquaculture farmers to adopt sound management practices to prevent outbreak of diseases; assistance to produce value-added products for export; participation by Marine Products Export Development Authority (MPEDA) in international fairs, conducting overseas market surveys; etc.