

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5841

ANSWERED ON:03.05.2002

GROWTH RATE

A. VENKATESH NAIK;RAMSHETH THAKUR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Asian Development Bank has projected 6-7 percent India's growth rate for 2002-03;
- (b) if so, whether the Asian Development Bank has suggested some measures to achieve the projected growth;
- (c) if so, the details of the suggestions made by the Asian Development Bank; and
- (d) the steps taken by the Union Government on the suggestions made by the ADB and to achieve the growth target?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (d) The recently published 2002 Asian Development Outlook (ADO), a publication of the Asian Development Bank, projects India's economic growth at 6 percent for fiscal year 2002-03 and 6.5-7 percent for fiscal year 2003-04. The purpose of the ADO is not to provide policy advice, but to assess the outlook for Developing Member Countries economies based on past trends and their current economic situation. The analyses and assessments contained in the report do not necessarily reflect the views of the Board of Directors.