

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5152
ANSWERED ON:26.04.2002
TRADE RELATION WITH SINGAPORE
ANANTA NAYAK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the areas in which India has trade relation with Singapore;
- (b) the steps taken for expansion of trade relation with Singapore during the last three years;
- (c) the bilateral trade position with Singapore during the above period;
- (d) whether the Government have a proposal to expand trade relations with Singapore;
- (e) if so, the new areas identified for the expansion of Indo - Singapore trade; and
- (f) the details of steps being taken in this direction?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (f) : India's trade with Singapore is mainly in office and data machine parts and electronic products, diamonds and jewellery, petroleum and mineral oils other than crude, aluminum, menthol, machinery including diesel engines, woven fabrics, unwrought silver, parts of boring or sinking machinery. Steps taken to expand bilateral trade relations include launching of Trade and Business Missions to and from India, organizing Business Forums, exhibitions, seminars and conferences, highlighting the opportunities in doing business with India, etc. During the recent visit of Prime Minister to Singapore in April 2002, the two countries have agreed to set up a study group for establishing a comprehensive Economic Cooperation Agreement.

Setting up of an India-Singapore Bio-Technology Park; furthering Tourism links and cooperation in Space technology are among the new areas identified during the recent visit of Prime Minister to Singapore.

The volume of bilateral trade with Singapore during the last three years has been as under:-

(Value in US \$ Million)

Year	Exports	Imports	Total	Trade Balance	
1998-99	517.45	1384.16	1901.61	-866.72	
1999-2000	669.00	1534.41	2203.41	-865.41	
2000-2001	867.75		1434.13	2301.88	-566.38