

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:5122
ANSWERED ON:26.04.2002
SHARP DECLINE IN DEMAND FOR CONSUMER DURABLES
VILAS BABURAO MUTTEMWAR

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether the demand for consumer durables have gradually declined over the last six months;
- (b) if so, the details thereof alongwith reasons therefor; and
- (c) the steps taken by the Government to increase the disposable income of the consumers thereby reviving the economy?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION (SHRIV. SREENIVASA PRASAD)

(a) & (b): The production of consumer durables has shown a fluctuating trend in the last six months. Lack of aggregate demand is identified as the primary reason for slowdown in the industrial growth besides other structural and cyclical factors and global slowdown.

(c) : The trends in the economy are closely monitored and under constant review and appropriate measures are taken in the light of emerging trends as and when necessary. The various economic reform measures undertaken by the Government in the area of external sector, industry, agriculture, taxation, etc. are expected to have a favourable impact on the economy and on disposable income of the consumers.