GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:5109 ANSWERED ON:26.04.2002 EXPORT OF ENGINEERING GOODS RAMDAS ATHAWALE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the engineering items exported each year during the last three years alongwith the value thereof;

(b) the estimate made for the export of engineering items during the year 2001-2002; and

(c) the efforts proposed to be made to increase the export of engineering items in the coming years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) The details of engineering items exported during last three years are at Annexure-I.

(b) The estimate made for the export of engineering items during the year 2001-2002 is US\$ 6000 million.

(c): To facilitate product up-gradation, the Government allows import of capital goods and machinery at concessional rate of duty. Under the DEPB scheme, the Government has withdrawn the restriction of value cap of approved branded products made in India, which will help to increase export of engineering products. Exporters of engineering goods are also entitled to avail of benefits under various other schemes like Duty Exemption Scheme, Duty Drawback Scheme, exemption under 80 HHC of the Income Tax Act and Market Development Assistance. Further, various promotional activities are undertaken which, inter-alia, include sponsoring trade delegations abroad; holding buyer-seller meets in India and abroad; organising exclusive Indian Engineering Exhibitions and participation in specialised trade fairs etc.

ANNEXURE-I REFERRED TO IN REPLY TO PART (a) OF LOK SABHA UNSTARRED QUESTION NO. 5109, FOR ANSWI 26.4.2002, REGARDING EXPORT OF ENGINEERING GOODS.

EXPORT OF ENGINEERING GOODS DURING 1998-99 TO 2000-01

(Value in Rs. Crores)

Group Wise Export 1998-99 1999-2000 2000-01

Capital goods 5447.18 5225.98 7035.43 Prime Iron & Steel incl. Ferro Alloys 2516.18 3417.69 4485.31 Iron Steel products (Manufactured) 3302.51 4050.34 5866.39 Non-Ferrous Metals & Products thereof. 1130.59 1548.92 2476.16 Consumer durables 3968.69 4660.79 6714.02

Source: Engineering Export Promotion Council