# GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:6800
ANSWERED ON:10.05.2002
SALE OF SURPLUS LAND
A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL

### Will the Minister of TEXTILES be pleased to state:

- (a) whether the NTC propose to sell surplus land for funding revival plan;
- (b) if so, the details thereof along with the expected cost likely to be received by selling of land; (
- (c) whether NTC has appointed some property consultants;
- (d) if so, the details thereof alongwith the estimated expenditure to be incurred thereupon;
- (e) whether the sites have been identified for selling;
- (f) if so, the details thereof, city-wise;
- (g) the number of mills referred for BIFR for revivals;
- (h) the NTC mills cleared by the BIFR for revivals; and
- (i) the NTC mills proposed to be revived with the fund so realized by selling of surplus land?

### **Answer**

## THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI V. DHANANJAY KUMAR)

- (a) & (b) NTC proposes to sell the total land of unviable mills and surplus land of viable mills to raise resources for financing the Revival Plans. The amount estimated to be generated from sale of land and other assets is Rs. 3638.00 crores.
- (c) & (d): NTC has appointed 5 Property consultants to assist in valuation and sale of its properties. These are as follows:-
- 1. Jones lang Lasalle, K.G. Marg New Delhi.
- 2. Chesterton Megh Raj Connught Place New Delhi.
- 3. ICICI Home Finance, Mumbai.
- 4. Sallmanns India Pvt. Ltd., New Delhi.
- 5. Knight Frank New Delhi.

The terms and conditions are as follows:-

- 1. No valuation charge and no advance  $% \left( 1,1\right) =0$  will be paid by NTC (HC) Ltd.
- 2. Commission on sale of land would be 0  $\,$  0.31% of the sale value of the land inclusive service tax and out of pocket expenses.
- 3. Income Tax and surcharge shall be deducted as per applicable rates by NTC.
- 4. The fee/commission would be payable only after realization of the sale value.

5. NTC can withdraw any of the mills property for valuation and sale. (e)&(f): The list of mills alongwith their location and area identified for selling is given Annexure-I. (g) & (h): 8 subsidiary corporations alongwith 104 mills were referred to BIFR. The BIFR have given approval for revival of 27 mills in 6 subsidiaries. Revival proposals of two other subsidiaries are yet to be decided by BIFR. (i): 53 mills are proposed to be revived through mobilization of funds from sale of land and other assets. STATEMENT REFERRED TO IN REPLY TO PART(e& f)OF LOK SABHA U.Q. NO. 6800 FOR 10.5.2002 NATIONAL TEXTILE CORPORATION LIMITED Annexure STATEMENT GIVING NAME OF THE MILLS, LOCATION with AREA SURPLUS LAND AREA S.NO. NAME OF THE MILLS LOCATION (IN ACRES) I. NTC ( DPR ) LTD. DELHI 1 AJUDHIA TEXTILE MILLS AZADPUR, DELHI 8.98 PUNJAB. 2 DAYALBAGH SPG.& WVG.MILLS PUTLIGHAR, AMRITSAR 9.84 3 KHARAR TEXTILE MILLS KHARAR 26.38 20.29 4 PANIPAT WOOLLEN MILLS KHARAR 5 SURAJ TEXTILE MILLS G.T.ROAD, MALOUT 7.05 RAJASTHAN 6 EDWARD MILLS BEAWAR 18.28 7 MAHALAKSHMI MILLS BEAWAR 5.17 SHREE BIJAY COTTON MILLS BIJAINAGAR 9 UDAIPUR COTTON MILLS UDAIPUR 29.77 II. NTC (MADHYA PRADESH) LTD CHATTISGARH 10 BENGAL NAGPUR COTTON MILLS RAJNANDGAON 52.10 MADHYA PRADESH 11 BURHANPUR TAPTI MILLS BURHANPUR 42.85 12 HIRA MILLS UJJAIN 69.20 INDORE MALWA UNITED MILLS INDORE 103.80 14 KALYANMAL MILLS INDORE 33.57 79.10 15 NEW BHOPAL TEXTILE MILLS BHOPAL 15.32 16 SWADESHI TEXTILE MILLS INDORE III. NTC (UTTAR PRADESH) LTD. UTTAR PRADESH 17 ATHERTON MILLS KANPUR 20.70 18 BIJLI COTTON MILLS MANDU ROAD, HATHRAS 5.82 19 LAXMIRATTAN COTTON MILLS KALPI ROAD, KANPUR 13.48 20 LORD KRISHNA TEXTILE MILLS NAKUR ROAD, SAHARANPUR 21 MUIR MILLS CIVIL LINES, KANPUR 37.28 NEW VICTORIA MILLS 14/1 CIVIL LINES, KANPUR 23 RAEBARELI TEXTILE MILLS SULTANPUR ROAD, RAEBARELI 30.43 24 SHRI VIKRAM COTTON MILLS TULSIDAR MARG, (TALKATORA ROAD), LUCKNOW 8.14 25 SWADESHI COTTON MILLS, MAU MAUNATHBHANJAN, AZAMGARH. 9.20 26 SWADESHI COTTON MILLS, KANPUR JUHI, KANPUR 55.86 27 SWADESHI COTTON MILLS, NAINI NAINI, ALLAHABAD 12.62

### IV. NTC (SOUTH MAHARASHTRA) LTD MAHARASHTRA

- 28 APOLLO TEXTILE MILLS N.M. JOSHI ROAD, MUMBAI 9.98
- 29 AURANGABAD TEXTILE MILLS KOTWALPURA, AURANGABAD 15.74
- 30 BARSHI TEXTILE MILLS BARSHI (SHOLAPUR) 36.50
  31 BHARAT TEXTILE MILLS GANPAT RAO KADAM MARG,MUMBAI 8.37
- 32 CHALISGAON TEXTILE MILLS CHALISGAON 17.54
- 33 DHULE TEXTILE MILLS DHULE 12.80
- 34 DIGVIJAY TEXTILE MILLS LALBAUG, MUMBAI
- 35 ELPHINSTONE SPG.& WVG.MILLS ELPHINSTONE ROAD, MUMBAI 8.91
- 36 GOLD MOHUR MILLS DADA SAHEB PHALKE ROAD, DADAR, MUMBAI 6.52
- 37 JUPITER TEXTILE MILLS COROL ROAD, PAREL, MUMBAI 10.91
- 38 MUMBAI TEXTILE MILLS SENAPATI BAPAT MARG, MUMBAI 23.83
  39 NANDED TEXTILE MILLS NANDED 91.42
- 40 NEW HIND TEXTILE MILLS GURUPDEO ROAD, MUMBAI 8.33
- 41 PODAR PROCESSORS GANPAT RAO KADAM PATH, LOWER PAREL, MUMBAI 2.39
- 42 SHREE MADHUSUDAN MILLS DR. AMBEDKAR ROAD, MUMBAI 18.05

# V. NTC (MAHARASHTRA NORTH) LTD

### MAHARASHTRA

- 43 INDIA UNITED MILLS NO. 1 DR.AMBEDKAR ROAD, PAREL, MUMBAI 8.71
- 44 INDIA UNITED MILLS NO. 2 RAMBHAU BHOGLE MARG, KALACHOWKI, MUMBAI 16.04
- 45 INDIA UNITED MILLS NO. 4 T.B.KADAM MARG, KALACHOWKI, MUMBAI 7.79
- 46 INDIA UNITED MILLS DYE WORKS VEER SAWARKAR MARG, DADAR, MUMBAI 4.57
- JAM MFG. MILLS DR.AMBEDKAR ROAD, LALBAUG, MUMBAI 7.99 47 48 KOHINOOR MILLS NO. 1 M.M.G.S.MARG, DADAR, MUMBAI 19.39
- 49 MODEL MILLS UMRER ROAD, NAGPUR 33.31
- 50 R.S.R.G. MILLS AKOLA 15.81
- 51 SHRI SITARAM MILLS N.M.JOSHI ROAD, CHINCHPOKLI, MUMBAI 8.43
- 52 TATA MILLLS PANDURANG BUDHKAR MARG, MUMBAI 10.62
- 53 VIDHARBHA MILLS BERAR, ACHALPUR

### VI. N.T.C. (GUJARAT) LTD

#### GUJARAT

- 54 AHMEDABAD JUPITER TEXTILE MILLS DADHESHI ROAD, AHMEDABAD 22.44
- 55 AHMEDABAD NEW TEXTILE MILLS OUTSIDE RAIPUR GATE, AHMEDABAD 7.45
- 56 HIMADRI TEXTILE MILLS OUTSIDE SARASPUR GATE, AHMEDABAD 7.22 57 JEHANGIR TEXTILE MILLS OUTSIDE DELHI GATE, AHMEDABAD 16.30
- 58 MAHALAXMI TEXTILE MILLS VARTEJ ROAD, BHAVNAGAR 16.32
- 59 NEW MANEKCHOWK TEXTILE MILLS OUTSIDE IDGAH GATE, AHMEDABAD 8.99
- 60 PETLAD TEXTILE MILLS PETLAD 29.28
- 61 RAJKOT TEXTILE MILLS KARANSINGHJI CROSS ROAD, RAJKOT 8.72
- RAJNAGAR TEXTILE MILLS 1 OUTSIDE IDGAH GATE, AHMEDABAD 12.11
- 63 VIRAMGAM TEXTILE MILLS VIRAMGAM

# VII. N.T.C. (APKK&M) LTD

### ANDHDRA PRADESH

- 64 ADONI COTTON MILLS 146, ALUR ROAD, ADONI 7.17 65 ANATHAPUR COTTON MILLS TADAPATRI, ANANTPUR DISTT. 9.25
- 66 AZAM JAHI MILLS WARANGAL 200.25
- 67 NATRAJ SPINNING MILLS NIRMAL, ADILABAD DISTT. 70.00 68 NETHA SPINNING & WEAVING MILLS SECUNDERABAD 10.84
- NETHA SPINNING & WEAVING MILLS SECUNDERABAD
- 69 TIRUPATI COTTON MILLS RENIGUNTA, THIRUPATHI 47.36 KARNATAKA
- 70 M.S.K. MILLS GULBARGA 205.32 71 MINERVA MILLS BANGALORE 57.79
- 72 SREE YALLAMMA COTTON MILLS TOLAHUNSE, DAVANGERE 98.80 KERALA
- 73 ALAGAPPA TEXTILE MILLS ALAGAPPANAGAR, TRICHUR
- 74 KERALA LAKSHMI MILLS TRICHUR 30.11

### VIII. N.T.C. (WBAB&O) LTD

# ASSAM

- 75 ASSOCIATED INDUSTRIES CHANDRAPUR BIHAR
- 76 BIHAR CO-OP.WEAVERS SPG.MILLS MOKAMEH 22.20
- GAYA COTTON & JUTE MILLS GAYA 32.77

- 78 ORISSA COTTON MILLS BHAGATPUR DISTT, CUTTACK 62.17 WEST BENGAL
- 79 ARATI COTTON MILLS DASSNAGAR, HOWRAH 6.25
- 80 BANGASRI COTTON MILLS SODEPUR, 24-PRAGANAS 29.08
- 81 BENGAL FINE S.& W.MILLS NO.I KONNAGAR, HOOGHLY 18.83
- 82 BENGAL FINE S.& W.MILLS NO.II KALYANI, KATAGUNJ, DISTT.NADIA 19.44
- BENGAL LUXMI COTTON MILLS SERAMPORE.HOOGHLY 27.79
- 84 MANINDRA B.T.MILLS COSSIMBAZAR, MURSHIDABAD 35.28

	5 JYOTI WVG. FACTORY 48, S.K.DEB ROAD, PATIPUKUR, KOLKAT. 6 LAXMINARAYAN COTTON MILLS RISHRA, HOOGHLY 14.83	A 4.29
	7 RAMPOORIA COTTON MILLS SHREE RAMPORE, HOOGHLY 30.6 3 CENTRAL COTTON MILLS BELUR, HOWRAH 11.67	0
	9 SHREE MAHALAXMI COTTON MILLS PALTA, BARRACKPORE 11.2	4
IX	X. N.T.C. (TN & P) LTD	
Т	FAMIL NADU	
90	O SRI RANGAVILAS S.& W. MILLS COIMBATORE 17.20	
91	1 CAMBODIA MILLS COIMBATORE	
92	PANKAJA MILLS COIMBATORE 11.07	
93	3 COIMBATORE MURUGAN MILLS COIMBATORE 2.31	
94	4 OM PARASAKTHI MILLS COIMBATORE 14.25	
95	5 KISHNAVENI TEXTILE MILLS COIMBATORE 4.52	
96	6 PIONEER SPINNERS MILLS KAMUDAKUDI	
97	7 BALARAMAVARMA TEXTILE MILLS SHENCOTTAH 20.20	
98	8 SOMASUNDARAM MILLS COIMBATORE 7.43	
99	9 KALEESWARAR MILLS `B` UNIT KALAYARKOIL	
Х.	. NTC ( HOLDING COMPANY )	
P	PONDICHERRY	
10	00 SWADESHI COTTON MILLS PONDICHERRY	
10	01 SRI BHARATI MILLS PONDICHERRY	
Τ	FAMIL NADU	
10	02 SRI SARDA MILLS COIMBATORE 3.45	
	O3 COIMBATORE SPG.& WVG.MILLS COIMBATORE 20.49	
10	04 KALEESWARAR MILLS `A` UNIT COIMBATORE 16.06	