

**GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA**

UNSTARRED QUESTION NO:6945

ANSWERED ON:13.05.2002

LOSSES TO AVIATION INDUSTRY

A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether attention of the Government has been drawn to the news-item captioned `Aviation Sector Still in the Red` appearing in `The Hindu` dated April 18, 2002
- (b) if so, the total losses suffered by the aviation industry since September 11, 2001 till April 30, 2002
- (c) whether the Pacific Asia Travel Association has prepared any joint action plan to overcome the fall in the traffic;
- (d) if so, the details thereof; and
- (e) the reaction of the Government thereto?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SYED SHAHNAWAZ HUSSAIN)

(a): Yes, sir.

(b): Indian Airlines and Sahara Airlines have estimated their losses as Rs.140 Crores and Rs.20 Crores respectively till end April, 2002. Air India suffered a net loss of 9.41 Crores during the period October, 2001 to January, 2002. Although losses in monetary terms have not been finalised by Jet Airways, they have reported drop in traffic and yield by 13.5% and 9% respectively during September-November, 2001.

(c): No, sir.

(d)and (e): Do not arise.