

**GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA**

STARRED QUESTION NO:379
ANSWERED ON:18.04.2002
FDI IN FILM INDUSTRY
VILAS BABURAO MUTTEMWAR

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

- (a) whether Government have decided to allow 100% foreign direct investment in the film industry and the advertising agencies and production;
- (b) whether it is likely to adversely affect the indigenous industry; and
- (c) if so. The steps taken by the Government to safeguard the interest of the indigenous industry ?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING (SMT. SUSHMA SWRAJ)

(a) to (c) : A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (c) OF LOK SABHA STARRED QUESTION No.379 FOR ANSWER
18.04.2002

(a) : Yes, Sir. 100% foreign direct investment is allowed in the Film & Advertising sectors.

(b) & (c): Liberalised norms for foreign direct investment would provide a fillip to the growth of these sectors, usher in larger quantum of FDI, supplement domestic capital leading to increase in job opportunities and facilitate technological upgradation.