

**GOVERNMENT OF INDIA  
COMMUNICATIONS  
LOK SABHA**

UNSTARRED QUESTION NO:2814  
ANSWERED ON:13.03.2000  
INVESTMENT BY US COMPANY  
RANEE NARAH;VILAS BABURAO MUTTEMWAR

**Will the Minister of COMMUNICATIONS be pleased to state:**

- (a) whether telecom ventures and US based company with an investment portfolio of 2.5 billion dollars plans to invest between 25-50 million dollars in internet startups in India offering education and connectivity solutions;
- (b) whether they have also expressed that if opportunities are good they can increase the investment to even 100 million dollars;
- (c) if so, the reaction of the Government thereto; and
- (d) the efforts being made by the Government in this regard?

**Answer**

MINISTER OF STATE FOR COMMUNICATIONS

(SHRI TAPAN SIKDAR)

- a), & b) There is no specific proposal from telecom ventures for making investment in internet startups in India offering education and connectivity solutions.
- c) & d) Does not arise in view of (a) & (b) above.