

**GOVERNMENT OF INDIA  
ROAD TRANSPORT AND HIGHWAYS  
LOK SABHA**

STARRED QUESTION NO:442  
ANSWERED ON:24.04.2002  
MUTUAL FUND FOR HIGHWAY PROJECTS  
NARESH KUMAR PUGLIA;VILAS BABURAO MUTTEMWAR

**Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:**

- (a) whether the National Highways Authority of India (NHA) propose to launch a mutual fund for funding the highway project;
- (b) if so, whether the details in this regard have been finalised and the time by which the scheme is likely to be launched; (
- (c) the money proposed to be raised through the mutual fund;
- (d) the extent to which it will be helpful for the improvement of road sector in the country;
- (e) whether the work on some of the projects of golden quadrilateral linking the four metros, is yet to be awarded;
- (f) if so, the details thereof; and (g) the allocation made for this project during the year 2002-03?

**Answer**

THE MINISTER OF STATE OF THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS (MAJOR GENERAL (RETD KHANDURI)

(a) to (g) A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) TO (g) OF LOK SABHA STARRED QUESTION NO. 442 FOR ANSWER 24TH APRIL, 2002 ASKED BY SHRI VILAS MUTTEMWAR AND SHRI NARESH PUGLIA REGARDING MUTUAL FUND HIGHWAY PROJECTS.

(a) to (d) Resource mobilisation is a continuous process and mutual fund is one of the sources for financing highway projects. It is also one of the ways of inviting private participation in highway financing. However, the concept is at the nascent stage of development and no details have been finalised.

(e) & (f) Only one stretch of National Highway-2, i.e. Allahabad bypass having a length of 84.7 km is yet to be awarded under the Golden Quadrilateral project.

(g) The allocation made for National Highway Development Project (NHDP), during the year 2002-2003 is Rs. 10203 crores.