

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5095
ANSWERED ON:26.04.2002
ACHIEVEMENTS OF EXIM POLICY
ASHOK NAMDEORAO MOHOL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the extent to which the EXIM Policy, 1997-2002 has achieved its objectives;
- (b) whether the Government have made full term appraisal of EXIM policy, 1997-2002;
- (c) if so, the shortcomings noticed therein; and
- (d) the measures taken by the Government to overcome these shortcomings during the Tenth Plan?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d): The Exim Policy 1997-2002 (incorporating amendments made upto 31.03.2001) managed to fulfill the goals of enhancing technological strength and efficiency of Indian agriculture, industry and services; stimulating sustained economic growth; accelerating the country's transition to a globally vibrant economy and providing consumers with quality products at reasonable prices. Based on the changing dynamics of external trade and the feedback received from various quarters, the new Exim Policy 2002-07 seeks to promote exports by initiating certain measures such as recognising towns of export excellence; removal of all export restrictions barring a few sensitive items; transforming specified rural regions as regional rural motors through the concept of the Agricultural Export Zones; permitting facilities such as overseas banking units, hedging of commodity risks and external commercial borrowings in the Special Economic Zones; introduction of transparent and simple procedures for the export promotion schemes and special dispensation to status holders.