GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:4345 ANSWERED ON:19.04.2002 TRADE RELATIONS WITH INDONESIA ANANTA NAYAK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the steps taken by the Government to establish trade relations with Indonesia;
- (b) the areas in which trade has been established by both the countries;
- (c) the volume of bilateral trade between India Indonesia during the last three years; and
- (d) the details of proposal mooted, if any, for the expansion of Indo Indonesia trade in 2002-2003?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d): The trade relations with Indonesia were formalized by the Trade Agreement signed between the two countries in June 1978. Major commodities exported to Indonesia include oil meals, groundnuts, dyes / intermediates and coal tar chemicals, inorganic / organic / agro chemicals, cotton yearn fabrics, made-ups, primary and semi-finished iron & steel, transport equipment, plastic & linoleum products etc. Major commodities of import from Indonesia include vegetable oils fixed (edible), coal, coke & briquettes, organic chemicals, wood and wood products inorganic chemicals, man-made filament / spun yarn, electronic goods etc. The recent high level exchange of visits have resulted in a signing of MOUs including one for construction of railway lines in Indonesia against payment in commodities, counter-trade in machinery and palm oil, export of Indian pharmaceuticals to Indonesia etc.

The volume of bilateral trade with Indonesia during the last three years is as under:-

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( Value in US $ Million )

Year Export Import Total Trade Balance of Trade

1998-99 185.27 829.10 1014.37 (-) 643.84

1999-2000 324.71 958.79 1283.50 (-)634.08

2000-01 399.24 902.54 1301.78 (-)503.30
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