

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:4235  
ANSWERED ON:19.04.2002  
PERFORMANCE OF PUBLIC SECTOR UNDERTAKINGS  
RAMDAS ATHAWALE

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether majority of the public sector undertakings under his Ministry are showing poor performance;
- (b) if so, the details of such undertakings alongwith their performance of the last three years; and
- (c) the steps taken by his Ministry to improve the functioning of these public sector enterprises?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI RAJIV PRATAP RUDY )

(a) No, Sir. However, out of seven Public Sector Undertakings (PSUs) under the administrative control of this Department, only one PSU namely Tea Trading Corporation of India Ltd. (TTCI) a wholly owned subsidiary of STC is facing acute financial crunch being a loss making company.

(b) The performance of TTCI is as under:-

(Rs. In Lakhs)

1997-98    1998-99    1999-2000

Turnover	379.11	355.61	343.59
Loss	259.39	579.13	379.56

The cumulative loss of the Corporation as on 31.3.2000 is Rs. 49.43 crores. The accounts for 2000-01 are under completion.

( c ) : TTCI management has since filed a petition in Kolkata High Court for liquidation of the company. The case is pending in the Court. Due to ill economic health of the TTCI, it is not possible for the company to generate funds for its survival.