

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:3807
ANSWERED ON:17.04.2002
LOSS SUFFERED BY HOOGLY DOCK AND PORT ENGINEERS LIMITED
AKBOR ALI KHANDOKER

Will the Minister of SHIPPING be pleased to state:

- (a) whether it is a fact that Hooghly Dock and Port Engineers Limited, Kolkata have been suffering losses for the last several years;
- (b) if so, the details thereof alongwith the reasons therefor particularly for the last three years; and
- (c) the steps taken by the Government to make the unit economically viable ?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a) & (b): Yes, Sir. The details of the losses for the last three years are as under:-

(Rs. in lakhs)

Year	Net Loss	Accumulated Loss
1998-1999	2314.79	14706.46
1999-2000	2000.28	16706.74
2000-2001	3097.75	19804.49

The reasons for losses are attributable to

- (i) Low productivity;
- (ii) Lack of shipbuilding orders;
- (iii) Non-availability of out-fitting berth and wet basin which are essential infrastructure support to carry out activities in an efficient manner;
- (iv) Excess manpower; and
- (v) Outdated machinery and production facilities.

(c) Government have taken various steps to make the Company economically viable in the form of providing Plan and Non-Plan funds. In addition Government is giving grants to the Company to enable it to shed its excessive manpower through voluntary retirement scheme.