

**GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA**

UNSTARRED QUESTION NO:3771

ANSWERED ON:17.04.2002

SPECIAL FUND FOR SMALL AND MEDIUM IT COMPANIES

ASHOK KUMAR PATEL;RAMPAL SINGH;UMMAREDDY VENKATESWARLU

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government propose to set up a special fund to promote exports of Small and Medium Information Technology Companies so that such companies can face the overseas competition in this sector;

(b) if so, the details thereof; and

(c) the steps taken by the Government in this regard?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND COMMUNICATIONS & INFORMATION TECHNOLOGY (SHRI PRAMOD MAHAJAN)

(a),(b) and (c): Yes Sir, the Department of Information Technology propose to set up a Rs.10 crores (US \$2 million) Corpus Fund for IT companies in the Small and Medium segment to explore virgin markets like the Far East and Latin America. The money will be released to Electronics and Computer Software Export Promotion Council.