

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3212
ANSWERED ON:22.03.2002
BUNGLING IN IMPORTS
KANTI SINGH;MOHAMMED SHAHABUDDIN;RAMDAS ATHAWALE

Will the Minister of FINANCE be pleased to state:

- (a) whether several public sector banks are reported to be involved in bungling in imports;
- (b) if so, the details of banks involved in such activities during the last three years alongwith the total amount involved, bank-wise ;
- (c) the details of the senior bank officers involved in such bungs; and
- (d) the action taken against the guilty persons?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b):- The names of public sector banks with amounts involved who have reported frauds relating to import transactions (involving Rs.1 crore and above) during the last three years to Reserve Bank of India (RBI) are as under:

1. State Bank of Patiala	Rs.40.06 crores
2. Canara Bank	Rs.68.11 crores
3. Vijaya Bank	Rs.9.54 crores
4. Bank of India	Rs.22.50 crores
5. Dena Bank	Rs.27.19 crores
6. State Bank of India	Rs.70.29 crores

(c) & (d):- 48 officials were identified for initiating departmental action for their lapses in the above cases. So far departmental action against 25 such officials has been completed and punishment imposed. Action against 5 officials were dropped as no action was warranted.