

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6147
ANSWERED ON:05.05.2000
PRIVATE SECTOR GROWTH PLAN OF ADB
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Will the Minister of FINANCE be pleased to state:

- (a) whether Asian Development Bank has finalised private sector development strategy for India in the first half of this year as active private sector participation;
- (b) if so, the main points of the Asian Development Bank's proposals;
- (c) the main items on which the Asian Development Bank would help the private sector to grow its plan;
- (d) whether the Government have approved these proposals; and
- (a) if so, the details thereof ?

Answer

MINISTER OF STATE FOR FINANCE

(SHRI BALASAHEB VIKHE PATIL)

- (a) The Asian Development Bank has adopted its Private Sector Strategy on 30th March 2000 for the whole region and NOT specific to India. The strategy is a general statement that will guide Bank's overall operations.
- (b) & (c) The Bank's Strategy consists of a systematic and coherent framework that will guide its activities to promote private sector development across the region. The thrust will be on (a) creating enabling conditions (b) generating business opportunities; and (c) catalysing private investments. Under the above strategic thrust the primary focus will be on governance in the public and private sectors, financial intermediation, public private partnership and regional and subregional cooperation.
- (d) & (e) While taking note of the Bank's strategy the Government has requested the Bank to ensure that the proposed strategy does not affect India's portfolio for public projects.