

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2016
ANSWERED ON:15.03.2002
SAMBHER SALTS LTD. .
KAILASH MEGHWAL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the profits and losses incurred by Sambher Salts Limited during the last three years;
- (b) whether the decision to the effect of privatizing Sambher Salts Limited have been taken;
- (c) if so, the details thereof;
- (d) whether the officers and staff have opposed the disinvestment in this undertaking and given suggestions for its proper functioning;
- (e) if so, the details thereof; and
- (f) the steps taken for providing the job security of the workers in case of disinvestment?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

- (a) The company has incurred losses during the last three years as under:

	Rs. In lakhs
1998-99	18.09
1999-2000	203.17
2000-2001	327.30

- (b) & (c) Yes, Sir. The matter is with the Ministry of Disinvestment.

(d) & (e): The Officers and Staff have been opposing the disinvestment of Sambhar Salts Limited and have made suggestions like removal of restriction imposed by the State Government/localbodies for free flow of water into the Lake, removal of encroachment from the Company's land and installation of a Refinery.

(f) With disinvestment, a company remains subject to the labour laws of the country and its Standing Orders. Further, the model Shareholders Agreement carries a provision for no retrenchment for one year and then rightsizing through VRS no inferior than Government Scheme.