

**GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES
LOK SABHA**

UNSTARRED QUESTION NO:936
ANSWERED ON:06.03.2002
NORMS FOR REVIVAL OF SICK SSI
CHANDRA BHUSHAN SINGH

Will the Minister of SMALL SCALE INDUSTRIES be pleased to state:

- (a) whether the Government are considering to introduce norms for revival of sick SSI units;
- (b) if so, the details thereof;
- (c) whether the Reserve Bank of India has laid down any norms that the banks should follow in the rehabilitation of SSI units; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES, MINISTER OF STATE IN THE DEPARTMENT OF PERSONNEL AND TRAINING, DEPARTMENT OF PENSIONS AND PENSIONERS WELFARE, MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND MINISTER OF STATE IN THE DEPARTMENT OF ATOMIC ENERGY AND SPACE (SMT. VASUNDHARA RAJE)

(a) to (d): Based on the recommendations of the Working group constituted by the Reserve Bank of India (RBI) under the Chairmanship of Shri S.S. Kohli, the then Chairman of Indian Banks' Association, the RBI has drawn up revised guidelines for rehabilitation of Sick Small Scale Industrial (SSI) units, which include inter-alia change in the definition of sick SSI units, norms for deciding on their viability, etc. The RBI has circulated the revised guidelines on 16th January, 2002 to all the Banks for implementation.