

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1269
ANSWERED ON:08.03.2002
LOANS FOR HIGHER EDUCATION
BIR SING MAHATO;E. PONNUSWAMY;M.O.H. FAROOK

Will the Minister of FINANCE be pleased to state:

- (a): whether some of the private banks have not given financial loans to engineering and medical students for their higher education both within and outside India as announced by Hon`ble Finance Minister in the last year budget.
- (b): if so, the action the Government propose to take against those banks; and
- (c): the steps taken by the Government to ensure that poor students especially SC/ST students are not deprived from higher education due to non-availability of loan from banks ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

- (a) & (b): The information is being collected and will be laid on the Table of the House.
- (c): The instructions for extending educational loan under the new educational loan scheme have been issued to all Scheduled Commercial Banks (including Private Sector Banks) by Reserve Bank of India (RBI) vide its circular dated 28.04.2001. The introduction of the new educational loan scheme itself is for ensuring that poor students irrespective of the category they belong to are not deprived of educational loan for higher education.