

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1265
ANSWERED ON:08.03.2002
MOU BETWEEN MMTC AND CHINESE IRON AND STEEL GROUP
GOWDAR MALLIKARJUNAPPA;IQBAL AHMED SARADGI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether MMTC and China Iron and Steel Group Trade Corporation have signed a Memorandum of Understanding for supply of iron and steel raw material to China;
- (b) if so, the main features of the memorandum of understanding signed; and
- (c) the total exports to be made from MMTC during 2002-03?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) Yes, Sir.

(b) The main features of the Memorandum of Understanding (MOU) signed between MMTC and China Iron and Steel Group Trade Corporation are as follows:

(i) The MOU would be effective for supplies from 1st April 2002 to 31st March 2003.

(ii) MMTC would export iron ore, chrome ore/chrome concentrates and manganese ore to China and would import coke, coal and limestone from China.

(c) MMTC has set an export target of Rs. 1,801 crores for the year 2002-03.