GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1402 ANSWERED ON:08.03.2002 IMPACT OF GLOBAL GLUT IN TEA INDUSTRY ANANTA NAYAK

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government are aware of the impact of the global glut in the tea industry;
- (b) if so, the steps taken to tide over the present global glut in the tea industry;
- (c) whether any marketing strategy has been prepared therefor; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

- (a): The world production of tea was higher than the world demand for tea in the year 2001 causing a decline in the prices of tea in the auction centers of the major tea producing countries. However, the rate of decline in prices has not been very high and therefore there is no global glut in the tea industry.
- (b) to (d): Do not arise.