GOVERNMENT OF INDIA ROAD TRANSPORT AND HIGHWAYS LOK SABHA

UNSTARRED QUESTION NO:910
ANSWERED ON:06.03.2002
NATIONAL HIGHWAY NO. 4
GANGASANDRA SIDDAPPA BASAVARAJ;GOWDAR MALLIKARJUNAPPA;IQBAL AHMED SARADGI

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

- (a) whether the decks have been cleared for strengthening and widening of a National Highway No. 4 connecting Belgaum in Karnataka to Maharashtra border;
- (b) if so, the total amount so far sanctioned for implementing this project;
- (c) whether this is the first annuity project of the country where 12 public sector banks have joined together to raise Rs. 406 crore to the project; and
- (d) if so, the time by which the work on this project is likely to start?

Answer

MINISTER OF STATE FOR ROAD TRANSPORT AND HIGHWAYS (INDEPENDENT CHARGE) (MAJOR GENERAL (RETI KHANDURI, AVSM)

- (a) & (b) Yes, Sir. This project is under implementation on `Annuity` basis wherein the Concessionaire would construct and maintain the facility for the agreed period. In return to his investments, the Concessionaire would be paid Rs. 50.517 crore every six months for 15 years from the date of commissioning.
- (c) 12 Public Sector Banks have joined to raise Rs. 406 crore for this project.
- (d) The construction work is likely to start shortly.