

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:4886
ANSWERED ON:24.08.2001
DISINVESTMENT OF PSU IN ORISSA
ANANTA NAYAK

Will the Minister of DISINVESTMENT be pleased to state:

- (a) the details of the Central Sector Public Sector Undertakings (PSUs) in Orissa which are facing a serious financial crisis;
- (b) whether the Government have a proposal for the disinvestment of any of those PSUs; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) As per Public Enterprise Survey 1999-2000, the following are the Central Public Sector Undertakings with their registered offices in the State of Orissa, which are in loss:

S.No.	Name of PSU	Net Profit/Loss for 1999-2000
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(Rs. Lakhs)

(i)	Paradeep Phosphates Limited.	- 10525
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(ii)	Utkal Ashok Hotel Corporation Ltd.	- 103
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(iii)	Orissa Drugs & Chemical Ltd.	- 97
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(b)&(c) Of the three-loss making companies, the process of disinvestment is in progress in the case of Paradeep Phosphates Limited. Utkal Ashok Hotel Corporation Limited is a joint venture of India Tourism and Development Corporation (ITDC) and Orissa Development Corporation. The process of disinvestment in this company has not yet been taken up.