

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:2026
ANSWERED ON:03.08.2001
DISINVESTMENT OF PSUS
P.D. ELANGO VAN; SHAMSHER SINGH DULLO; SURESH KURUP

Will the Minister of DISINVESTMENT be pleased to state:

- (a) the details of the PSUs disinvested so far since the introduction of the disinvestment policy;
- (b) the total amount realized through disinvestment year-wise and PSU-wise during the said period; (
- (c) the purpose for which the said amount utilized;
- (d) whether the Government propose to issue a white paper on disinvestment policy; and
- (e) if so, by when ?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) & (b) A statement indicating year-wise PSU-wise details of amount realized through disinvestment since 1991-1992 to 2000-2001 is given in Annexure.

(c) The disinvestment proceeds have been deposited in the Consolidated Fund of India like other receipts of Government of India. The expenditures out of the Consolidated Fund of India include outlays for infrastructure sector, restructuring of Public sector enterprises, social sectors like education, health and family welfare etc. The expenditure incurred for these purposes was much higher than the receipts from disinvestment. In his budget speech for the year 2001-2002, the Finance Minister has announced that receipts from disinvestment will be used for providing restructuring assistance to PSUs, safety net to workers, reduction of debt burden as also for social and infrastructure sectors.

(d) & (e) No, sir. A white Paper is intended to contain information or Government's proposals on an issue, or an event. The Disinvestment Policy of the Government has been announced from time to time in the Parliament during the Budget speeches. Different aspects of the disinvestment policy have been debated at length in both the Houses of Parliament during Budget Debates or at the time of motions like short duration discussions, calling attention motion etc. The Government also clarified various issues relating to disinvestment policy through the replies to the Parliament question in both the Houses. The disinvestment policy is, therefore, clearly and unambiguously stated. A manual titled 'Disinvestment: Policy & procedures' has been published providing all necessary details and this has been distributed to, amount others, all the Members of Parliament.

Annexure

Year wise PSUs-wise details of amount realized through disinvestment since 1991-92

(Amount in Crore of Rupees)

S.No. Name of Company 1991-92 92-93 1994-95 1995-96 1996-97 1997-98 1998-99 1999-00 2000-01

1. Andrew Yule

2. Bharat Earth Movers Ltd. 48.270

3. Bharat Electronic Ltd. 47.169

4. Bharat Heavy .. 8.21 301.336
Electricals Ltd.

5. Bharat Petroleum.. 331.18 ..
Corp.Ltd.

6. Bongigaon Refin-.. 45.40 .. 148.80
eries & Petro-
chem Ltd.

7 CMC Ltd.

8. Cochin 659.10
Refineries Ltd.

9. Dredging Corp.
of India Ltd.

10. Fertilisers & .. 1.30 ..
Chem.(Travancore)
Ltd.

11. HMT Ltd. .. 23.38 ..

12. Hindustan
Cables Ltd.

13. Hindustan .. 8.07 ..
Copper Ltd.

14. Hindustan
Organic Chem.
Ltd.

15. Hindustan .. 331.85 563.111
Petroleum Ltd.

16. Hindustan
Photofilms Mfg.
Co. Ltd.

17. Hindustan .. 81.55
Zinc Ltd.

18. Indian Petroch-
emicals Corp.
Ltd.

19. Indian Railway
Contt. Company
Ltd.

20. Indian Telephone.. 15.63
Industries Ltd.

21 Madras Refin- 509.33
eries Ltd
(Chennai
Petroleum
Corp. Ltd.).

22. Mahanagar Tele- 1322.168 135.899 910.00
phone Nigam Ltd.

23. Minerals &Metals
Trading Corp. Ltd.

24. National Alum- .. 244.20 0.096
inium Ltd.

25. National Fert- .. 0.72 0.283
ilisers Ltd.

26. NationalMineral .. 17.88
Development
Corp. Ltd.

27. Neyveli .. 70.43
Lignite Corp.

28. Rashtriya Chem. .. 30.36
& Fertilisers Ltd.

29. Shipping Corp. 28.076
of India Ltd.

30. State Trading .. 2.25
Corp.

31. Steel Authority .. 700.10 22.661 13.303
of India. Ltd.

32. Videsh Sanchar 379.67 783.68 75.00
Nigam Ltd.

33. Container Corp. 99.714 14.118 221.65
of India.

34. Indian Oil 1033.646 1208.96 162.79
Corp. Ltd.

35. Oil and Natural 1051.516 5.156 2484.96 296.48
Gas Corp.

| | | |
|---------------------------|---------|---------------|
| 36. Engineers | 67.527 | |
| India Ltd. | | |
| 37. Gas Authority | 194.120 | 671.86 945.00 |
| of India. Ltd. | | |
| 38. India Tourism | 51.985 | |
| Dev. Corp. | | |
| 39. Kudremukh Iron | 11.399 | |
| Ore Comp.Ltd. | | |
| 40. Modern Food | 105.45 | |
| Industries Ltd. | | |
| 41. BALCO (Financial . | 244.52 | 551.50 |
| restructring)/ | | |
| Disinvestment | | |

Total 3038.00 1912.51 4843.077 168.476 379.67 910.00 5371.11 1829.24 1868.73

.. as in 91-92 the shares were sold in bundles the amount realized PSU wise is not available.