

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:907
ANSWERED ON:27.07.2001
DISINVESTMENT OF MMTC
ANANTA NAYAK

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have a proposal for the disinvestment of Minerals and Metals Trading Corporation (MMTC);
- (b) if so, the reasons for privatising MMTC;
- (c) whether the process of disinvestment of MMTC has been completed; and
- (d) if so, the progress made so far in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCE (SHRI ARUN SHOURIE)

- (a) Yes, Sir.
- (b) The decision is as per the declared policy of the Government to bring down Government held equity to 26 % or lower in the generality of the non-strategic Public Sector Enterprises.
- (c) No, Sir.
- (d) An Inter-Ministerial Committee has been constituted to examine and deal with the issues precedent to the disinvestment in MMTC.