

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:4376  
ANSWERED ON:18.12.2001  
DISINVESTMENT OF PSUS  
B.K. PARTHASARATHI;JAYABEN B. THAKKAR

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether it is a fact that to galvanise the disinvestment process, the Cabinet Committee on Disinvestment (CCD) has decided that the time table circulated to all Ministries be strictly adhered to :
- (b) it so, the details thereof:
- (c) whether it is also a fact that the administrative ministries under whose jurisdiction these PSUs fall, would sort out issues adhering to the timeframe;
- (d) if so, the details in this regard;
- (e) since decided to park such PSUs with the finance Ministry delinking them from the nodal Ministry and the departments; and
- (f) if so, the reasons therefor?

**Answer**

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

- (a) & (b) The ongoing process of disinvestment in 10 public sector undertakings and the process of divestment of Government's equity in Maruti Udyog Limited (MUL), which is a non-Government company are on a tight time line. The companies concerned are Bharat Heavy Plates and Vessels Limited (subsidiary of Bharat Yantra Nigam Limited); Hindustan Zinc Limited; Hotel Corporation of India Limited (subsidiary of Air India); IBP Co. Limited; Indian Petrochemicals Corporation Limited; India Tourism Development Corporation Limited; Instrumentation Controls & Valves Limited (subsidiary of Instrumentation Limited); Jessop & Company Limited (subsidiary of Bharat Bhari Udyog Nigam Limited); NEPA Limited; Videsh Sanchar Nigam Limited and Maruti Udyog Limited. The divestment through strategic sale in 2 other PSUs viz. CMC Limited and HTL Limited has been completed in October 2001.
- (c) & (d) The process of disinvestment in Central PSUs is carried forward through Inter Ministerial consultations, particularly with the Administrative Ministries concerned with the public sector undertaking in question.
- (e) No, Sir.
- (f) Does not arise.