

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:4301  
ANSWERED ON:18.12.2001  
DISINVESTMENT OF PSUS  
LAXMINARAYAN PANDEY

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether five undertakings like Modern Food Industries Ltd., B.A.L.C.O., C.M.C., H.T.L. and L.J.M.C. (Lagan Jute Machinery Co. Ltd.) have been privatised;
- (b) if so, whether the said undertakings are earning profit;
- (c) if so, the details thereof;
- (d) whether even not a single employee of these undertakings has been retrenched; and
- (e) the tax paid by the undertakings to the Union Government during the last six months?

**Answer**

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) Yes, Sir. Modern Food Industries (India) Ltd., Bharat Aluminium Company Ltd. (BALCO), CMC Ltd., HTL Ltd. and Lagan Jute Machinery Co. Ltd. (a subsidiary of Bharat Bhari Udyog Nigam Ltd.) have been privatised.

(b) & (c) The net profit/loss of these companies as of 31-3-2000 are as follows:-

Name of the Company	Profit/Loss (-) Rs. in crore
Modern Food Industries (India) Ltd.	- 48.23
Bharat Aluminium Company Ltd.	55.89
CMC Ltd.	12.70
HTL Ltd.	12.45
Lagan Jute Machinery Co. Ltd.	- 0.42

(d) No employee of MFIL, BALCO, CMC Ltd., HTL Ltd. and Lagan Jute Machinery Co. Ltd has been retrenched.

(e) HTL Ltd. has paid an amount of Rs.28.74 crore as taxes and duties to the Central Government during the six months period from 1-6-2001 to 30-11-2001. BALCO has also paid an amount of Rs.50.25 crore as taxes and duties during the period of last six months. The information in respect of other companies is being collected and will be laid on the Table of the House.